Check a contract

A contract-literacy exercise or preparation for physician-side counsel.

Bring to the conversation

- The complete agreement, attachments and the version date
- Offer letters, bonus documents and referenced policies
- Page references for notice, tail coverage and repayment terms

A 15-minute discussion

2 minutes / Gather
Name the decision and the documents available. Mark a missing fact as unknown rather than filling it with a guess.

5 minutes / Work the example
Read the fictional inputs and reproduce the calculation. Name one omitted fact that could change the comparison.

5 minutes / Use the worksheet
Record private facts, their document or page, and the date. Keep estimates separate from written terms. Sharing personal numbers is optional.

3 minutes / Leave with a question
Write one unresolved question, who can answer it and a date to revisit it. Keep the worksheet for that conversation.

Keep personal details private

Use the fictional example in a group. Keep personal documents and completed worksheets private. A participant can share selected questions directly with a professional; Andwise receives no completed worksheet. Arithmetic does not establish eligibility, coverage, legal rights or the value of a practice.

Check a contract

Two recorded bonus-repayment assumptions

Fictional example	Full repayment assumed	Monthly reduction assumed
Original signing bonus	$24,000	$24,000
Commitment period	24 months	24 months
Full months completed	15	15
Amount under the stated assumption	**$24,000**	**$9,000**

Method

Full repayment: $24,000. Monthly reduction: $24,000 / 24 times 9 remaining months. These are arithmetic assumptions, not interpretations of a contract.

What this leaves unresolved

The fictional figures do not establish an amount owed. Trigger events, exceptions, dates, gross-versus-net repayment and the actual clause require separate confirmation. Notice, tail and other obligations are excluded.

Questions for the conversation

- Which exact passage states the repayment trigger and calculation?
- Do dates, exceptions or gross-versus-net wording change the amount to discuss?
- Which passages need interpretation by an attorney licensed in the relevant state?

Sources and current versions

All figures are invented teaching inputs. Exercise prepared 2026-10-24; linked rules show their own check dates.
https://www.joinandwise.com/contracts/check
https://www.joinandwise.com/contracts/clauses